## BUSINESS JOURNAL

## COUNTDOWN | 11

Timothy Liezert predicts fall opening for Orlando VA's nursing home

## HEATING UP 8

SoDo-area projects to create 300 jobs



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Nancy Hecht, certified financial planner, Certified Financial Group Inc.

## Age: 54

I'd like to ask Warren Buffett: What Will happen when the Federal Reserve slows down its buying of bonds and what do you plan to do about it?

Hardest thing about my job: When I have to tell someone who's ready to retire that they need to work for two more years

Most undervalued investment: A good consumer staples company — Walgreens Co., Kraft Foods Inc. and CVS Caremark Corp. — where consumers spend money no matter what's going on

Most overvalued investment: Silver. Everyone is flocking to precious metals as a hedge against inflation. Because gold has gotten so expensive, it has pushed up interest in silver.

What record-high values for Dow mean: It brings out fear and greed. Many people feel the markets have gone so high, they need to sell. Others put everything into equities because they don't want to miss out and they then lack diversification.

Headwinds investors should worry about: Taxes and the cost of health care. Those will take a larger bite out of disposable incomes and people will spend less, slowing the economy.

How to capitalize on the housing market: My fear is people who missed the last flipping craze will think now is a good time to jump in. They will think they can make up everything that has been lost during the past four years, but it's not going to happen.

investors should never: Go to all cash. The lack of diversification is the worst thing anyone can do.



